

119TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend title 31, United States Code, to modify the deadline for filing beneficial ownership information reports for reporting companies formed or registered before January 1, 2024.

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IN THE SENATE OF THE UNITED STATES

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\_\_\_\_\_ introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend title 31, United States Code, to modify the deadline for filing beneficial ownership information reports for reporting companies formed or registered before January 1, 2024.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “‘Protect Small Busi-  
5 nesses from Excessive Paperwork Act of 2025”.

1 **SEC. 2. MODIFICATION OF FILING DEADLINE FOR CERTAIN**  
2 **PRE-EXISTING REPORTING COMPANIES.**

3 Section 5336(b)(1)(B) of title 31, United States  
4 Code, is amended by striking “before the effective date”  
5 and all that follows through “under this subsection” and  
6 inserting “before January 1, 2024, shall, not later than  
7 January 1, 2026”.